

SourceCapital | LLC



Equity and Debt Capital for Lower Middle Market Businesses

Source Capital is a private equity firm that invests in mature, lower middle-market companies across a range of industries. Since its founding in 2002, Source Capital has made 23 control equity investments, 38 add-on acquisitions and 25 debt investments.

INVESTMENT STRUCTURE

- Preferred or common equity (control)
- Senior, unitranche and subordinated debt, and equity co-investments

INVESTMENT TYPE

- Management-backed leveraged buyouts
- Recapitalizations
- Corporate divestitures
- Buy and build platforms
- Growth capital
- Add-on acquisitions
- Management buyouts
- Independent sponsor transactions

BUSINESS PROFILE

- Revenue: \$10 – 75 million
- EBITDA: \$2+ million

INDUSTRY PREFERENCES

- Business / Industrial Services
- Niche Manufacturing
- Healthcare Services
- Value-added Distribution
- Consumer Products and Services

TARGET PROFILE

- Asset light, niche businesses with strong competitive positions in small and/or fragmented industries
- Strong regional businesses
- Tech-enabled services and opportunities to develop new products and services
- Opportunity for market consolidation through add-on acquisitions
- Companies with recurring revenues, attractive cash flow characteristics and meaningful growth opportunities

GEOGRAPHY

- Entire United States and selectively in Canada

CONTACT US

To learn more about Source Capital or to discuss a new equity or debt investment opportunity, please reach out to a member of our investment team.

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Representative Equity & Debt Investments

ARM Services

Florida

Turbine inspection, overhaul, maintenance and repair Services



Debt

Backyard Products

Michigan

Designer and manufacturer of ready-to-assemble outdoor structures



Equity

CRH Healthcare

Georgia

Urgent care clinic operator



Equity

Deutsche Beverage Technology

North Carolina

Craft beer brewing systems, kegs, distillery systems, cidery and winery equipment



Debt & Equity Co-Invest

Displayit

Georgia

B2B e-commerce platform, specializing in portable displays and exhibits



Equity

Human Capital Institute

Ohio

Educational events and resources for human capital management



Debt & Equity Co-Invest

Industrial Emergency Services

Louisiana

Emergency preparedness, response and related safety services



Debt & Equity Co-Invest

M&M Refrigeration

Maryland

Designer and manufacturer of industrial refrigeration systems and control products



Equity

Material Research Furnaces

Maryland

Designer and manufacturer of high temperature furnaces



Debt & Equity Co-Invest

Mid-Atlantic Construction Group

Virginia

Pump and tank installation and related services to convenience store operators



Debt & Equity Co-Invest

MM Systems

Georgia

Designer and manufacturer of specialty nonresidential construction products



Debt & Equity Co-Invest

Penray

Illinois

Automotive chemical supplier and marketer



Equity

PTI Security Systems

Arizona

Access control and security solutions



Equity

Q2Earth

Florida / Texas

Manufacturer of compost and engineered soils from recycled waste



Debt & Equity Co-Invest

SeeLevel HX

Georgia

Business and competitive intelligence solutions



Debt

Southern Dental Alliance

Georgia

Dental service organization



Equity

Sparus Holdings

Georgia

Utility gas leak detection and project management outsourcing



Equity

Aspire Allergy & Sinus

Texas

Management services provider to allergy and sinus clinics



Equity

TREAD

Virginia

Manufacturer of custom explosive handling trucks, storage containers, and equipment



Debt & Equity Co-Invest

TTG Healthcare

Pennsylvania

Provider of outsourced services and equipment sales and repair to cardiac imaging industry



Debt & Equity Co-Invest