



### Equity Capital for Lower Middle Market Businesses

Source Capital is a private equity firm that invests in mature, lower middle-market companies across a range of industries. Since its founding in 2002, Source Capital has completed 23 equity platform and 43 add-on investments.

#### INVESTMENT STRUCTURE

- Preferred or common equity

#### INVESTMENT TYPE

- Management-backed leveraged buyouts
- Recapitalizations
- Buy and build platforms
- Growth capital
- Corporate divestitures
- Add-on acquisitions

#### PLATFORM PROFILE

- Revenue: \$10+ million
- EBITDA: \$2+ million

#### INDUSTRY PREFERENCES

- Business / Industrial Services
- Niche Manufacturing
- Healthcare Services
- Value-added Distribution
- Consumer Products and Services

#### TARGET PROFILE

- Asset light, niche businesses with strong competitive positions in small and/or fragmented industries
- Strong regional businesses
- Tech-enabled services and opportunities to develop new products and services
- Opportunity for market consolidation through add-on acquisitions
- Companies with recurring revenues, attractive cash flow characteristics and meaningful growth opportunities

#### GEOGRAPHY

- Entire United States and selectively in Canada

#### CONTACT US

To learn more about Source Capital or to discuss an equity investment opportunity, please reach out to a member of our investment team.

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## Representative Control Equity Investments

### Aspire Allergy & Sinus\*

Texas

Management services provider to allergy and sinus clinics



### M&M Refrigeration\*

Maryland

Designer and manufacturer of industrial refrigeration systems and control products



### Backyard Products\*

Michigan

Designer and manufacturer of ready-to-assemble outdoor structures



### Penray

Illinois

Automotive chemical supplier and marketer



### BlueAlly Technology Solutions\*

North Carolina

IT services company providing managed services and hardware solutions



### PTI Security Systems

Arizona

Access control and security solutions



### CRH Healthcare

Georgia

Urgent care clinic operator



### Southern Dental Alliance

Georgia

Dental service organization



### Displayit\*

Georgia

B2B e-commerce platform, specializing in portable displays and exhibits



### Sparus Holdings

Georgia

Provides outsourced field and professional services for utilities



*\*Actively seeking add-on acquisitions*